

G.E.MI. 1340501000
7-9, Sofokleous Street, 105 59 Athens
FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January 2021 to 31 December 2021

(Published according to L. 4548/2018 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied by the Independent Auditor's Report.

COMPANY INFORMATION

Competent Authority	: Ministry of Development, Sociétés Anonymes Division & Credit
Website address of the Company	: www.chrysochoidis.gr
Board of Directors	: Georgios N. Chrysochoidis, Chairman Nikolaos G. Chrysochoidis, Managing Director Christos Kyriazopoulos, Member Konstantinos Krionas, Member Spyridon Fasoulis, Member
Date of approval by the Board of Directors of the Annual Financial Statements	: 18 February 2022
Certified Public Accountant Auditor	: Androniki V. Antonopoulou
Audit Firm	: Associated Certified Public Accountants s.a. ("Crowe")
Type of Auditor's Report	: Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

	<u>31/12/2021</u>	<u>31/12/2020</u>
ASSETS		
Own-used Property, plant and equipment	428.242,34	636.061,71
Investment property	544.634,91	359.349,58
Intangible assets	20.203,62	23.231,79
Other non-current assets	6.241.686,38	8.261.720,85
Trade receivables due from customers	1.048.303,82	2.261.442,66
Other current assets	11.324.486,72	10.013.333,58
Non-current assets intended for sale	1.374.391,93	1.420.108,03
TOTAL ASSETS	<u>20.981.949,72</u>	<u>22.975.248,20</u>
EQUITY AND LIABILITIES		
Share capital	6.856.800,00	7.016.800,00
Other components of Equity	11.280.760,62	11.013.090,88
Total Equity	<u>18.137.560,62</u>	<u>18.029.890,88</u>
Provisions/Other non-current liabilities	407.637,71	432.290,40
Trade payables due to customers & stock exchange	2.174.606,87	4.258.946,53
Other current liabilities	262.144,52	254.120,39
Total Liabilities	<u>2.844.389,10</u>	<u>4.945.357,32</u>
TOTAL EQUITY AND LIABILITIES	<u>20.981.949,72</u>	<u>22.975.248,20</u>

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

(Amounts expressed in Euro)

	<u>31/12/2021</u>	<u>31/12/2020</u>
Total sales	695.164,46	594.679,02
Gross profit/(loss)	296.496,93	278.508,16
Earnings/(loss) before taxes, financing and investing results (EBIT)	99.364,69	123.064,80
Profit before tax	356.882,15	358.364,75
Profit net of tax (A)	278.373,97	251.846,43
Other comprehensive income/expenses net of tax	-10.704,23	-200.817,31
Total comprehensive income/expenses net of tax (B)	267.669,74	51.029,12
Earnings/(loss) net of tax per share - basic (in €)	3,48	3,15
Earnings/(loss) before taxes, financing and investing results and depreciation - amortisation (EBITDA)	142.722,25	167.532,31

DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

	<u>31/12/2021</u>	<u>31/12/2020</u>
Net Equity of period Opening Balance (01.01.2021 and 01.01.2020 respectively)	18.029.890,88	17.978.861,76
Total comprehensive income/expenses net of tax	267.669,74	0,00
Decrease of share capital	-160.000,00	51.029,12
Net Equity of period Closing Balance (31.12.2021 and 31.12.2020 respectively)	<u>18.137.560,62</u>	<u>18.029.890,88</u>

DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

	<u>31/12/2021</u>	<u>31/12/2020</u>
Indirect method		
Cash Flows from Operating Activities		
Profit before taxes	356.882,15	358.364,75
Plus/Less adjustments for:		
Depreciation and Amortisation	43.357,56	44.467,51
Provisions	8.000,00	3.000,00
Results (income, expenses, profit and losses) from investing activities	-277.143,17	-275.843,76
Interest expense and similar charges	19.625,71	40.543,81
Plus/Less adjustments of working capital to net cash or related to operating activities:		
Decrease/(Increase) of Receivables	3.803.142,84	-8.657.333,15
(Decrease)/Increase of Payables	-1.910.137,89	827.217,05
Less:		
Interest expense and similar charges paid	-19.625,71	-40.543,81
Income tax paid	-242.676,64	-190.000,00
Net cash generated from Operating Activities (a)	<u>1.781.424,85</u>	<u>-7.890.127,60</u>
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible asset	-17.795,35	-52.245,96
Guarantees received	350,00	0,00
Inflows-Outflows of financial assets available-for-sale	0,00	-22.198,00
Purchases of financial assets	0,00	0,00
Interest received	210.477,42	212.360,71
Proceeds from securities received	66.665,75	63.483,06
Net cash used in Investing Activities (b)	<u>259.697,82</u>	<u>201.399,81</u>
Cash Flows from Financing Activities		
Decrease of share capital	-160.000,00	0,00
Net cash used in Financing Activities (c)	<u>-160.000,00</u>	<u>0,00</u>
Net increase/(decrease) in cash and cash equivalents of the year (a)+(b)+(c)	<u>1.881.122,67</u>	<u>-7.688.727,79</u>
Cash and cash equivalents at beginning of the year	<u>1.171.099,03</u>	<u>8.859.826,82</u>
Cash and cash equivalents at end of the year	<u>3.052.221,70</u>	<u>1.171.099,03</u>

ADDITIONAL DATA AND INFORMATION

- The company's tax return is not made final before its books and records are audited by the Greek Tax Authorities. "In accordance with the relevant tax provisions: a) in article 84, par. 1 of L. 2238/1994 (unaudited income tax cases), b) in article 57 par. 1 of L. 2859/2000 (unaudited V.A.T. cases) and c) in article 9 par. 5 of L. 2523/1997 (imposition of fines for income tax cases), the State's authority for the imposition of tax for the years up to 2015 has become time-barred until 31/12/2021, subject to specific or exceptional provisions that may provide for a longer limitation period and provided the conditions laid down therein. "For the years 2016 up to 2018 the Company is subject to the tax audit of the Certified Auditors Accountants pursuant to the regime provided for by the requirements of the article 65A of L. 4174/2013 as in force and accordingly were issued the Tax Compliance Reports. For the years 2019 - 2021, the Company is not subject to the tax audit of the Certified Auditors Accountants that is required by the provisions of the article 65a of L. 4174/2013. If at a possible tax audit additional tax liabilities arise, we estimate that these will have no material impact on the financial statements".
- There are no real liens on the property assets the Company.
- At the end of the year, the company employed 13 persons.
- There are no disputed or under arbitration cases of national or administrative courts that may have a material impact on the financial position of the Company.
- The provisions set up by the company concern provision for employee retirement benefits amounting € 44.000,00 and provision for income tax amounting € 3.400,00.
- The amounts of the company's transactions carried out with related parties, as these are defined by IAS 24, as well as the balances of receivables and payables at the end of the current year are as follows (amounts in Euro): Expenses € 167.051,24, Income € 70.351,35, Receivables € 1.109,08 and Payables € 104.956,04.

Athens, 18 February 2022

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGIOS N. CHRYSOCHOIDIS
ID. No. AI 559202

NIKOLAOS G. CHRYSOCHOIDIS
ID. No. AI 132457

KONSTANTINOS CH. APORELLIS
ID. No. AK 618327