

**N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.**

G.E.MI. 1340501000

7-9, Sofokleous Street, 105 59 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR

from 1 January 2013 to 31 December 2013

(Published according to c.L. 2190/20, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied with the Independent Auditor's Report.

COMPANY INFORMATION

Competent Authority	: Ministry of Development, Sociétés Anonymes Division & Credit
Website address of the Company	: www.chrysochoidis.gr
Board of Directors	: George N. Chrysochoidis Chairman, Nikolaos G. Chrysochoidis Managing Director, Anastasia Dafnou-Vilioti Member, Konstantinos Krionas Member, Spyridon Fasoulis Member
Date of approval by the Board of Directors of the Annual Financial Statements	: 25 February 2014
Certified Public Accountant Auditor	: Androniki V. Antonopoulou / Institute of CPA (SOEL) Reg. No. 29071
Auditing Firm	: SOL - ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS s.a.
Type of Auditor's Report	: Unqualified opinion

1.1 DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

	<u>31/12/2013</u>	<u>31/12/2012</u>
ASSETS		
Own-used Property, plant and equipment	807.430,22	862.888,76
Investment property	405.526,90	412.123,66
Intangible assets	3.479,83	5.866,03
Other non-current assets	603.949,96	489.030,90
Trade receivables due from customers	1.478.220,94	774.018,73
Other current assets	14.880.727,56	10.738.083,56
Non-current assets intended for sale	2.990.551,27	5.589.845,85
TOTAL ASSETS	<u>21.169.886,68</u>	<u>18.871.857,49</u>
EQUITY AND LIABILITIES		
Share capital	6.616.800,00	6.616.800,00
Other components of Equity	12.898.338,57	11.702.029,06
Total Equity	<u>19.515.138,57</u>	<u>18.318.829,06</u>
Provisions/Other non-current liabilities	213.350,59	194.232,25
Trade payables due to customers & stock exchange	1.376.683,04	309.737,77
Other current liabilities	64.714,48	49.058,41
Total Liabilities	<u>1.654.748,11</u>	<u>553.028,43</u>
TOTAL EQUITY AND LIABILITIES	<u>21.169.886,68</u>	<u>18.871.857,49</u>

1.2. DATA FROM STATEMENT OF COMPREHENSIVE INCOME

(Amounts expressed in Euro)

	<u>01/01-31/12/2013</u>	<u>01/01-31/12/2012</u>
Total sales	439.263,41	363.562,13
Gross profit/(loss)	61.637,10	6.683,18
Earnings/(loss) before taxes, financing and investing results (EBIT)	-486.939,33	-350.605,79
Profit before tax	-1.407.819,54	180.373,35
Profit net of tax (A)	-1.478.052,28	150.474,03
Other comprehensive income/expenses net of tax	2.674.361,59	366.741,52
Total comprehensive income/expenses net of tax (B)	1.196.309,31	517.215,55
Earnings/(loss) net of tax per share - basic (in €)	-18,48	1,88
Earnings/(loss) before taxes, financing and investing results and depreciation - amortisation (EBITDA)	-420.464,23	-282.256,45

1.3. DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

	<u>31/12/2013</u>	<u>31/12/2012</u>
Net Equity of period Opening Balance (1/1/2013 and 1/1/2012 respectively)	18.318.829,06	17.801.613,51
Total comprehensive income/expenses net of tax	1.196.309,31	517.215,55
Net Equity of period Closing Balance (31/12/2013 and 31/12/2012 respectively)	<u>19.515.138,37</u>	<u>18.318.829,06</u>

1.4. DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

	<u>01/01-31/12/2013</u>	<u>01/01-31/12/2012</u>
Indirect method		
Cash Flows from Operating Activities		
Profit before taxes	-1.407.819,54	180.373,35
Plus/Less adjustments for:		
Depreciation and Amortisation	66.475,10	68.349,34
Provisions	-4.000,00	8.500,00
Results (income, expenses, profit and losses) from investing activities	1.029.253,20	-519.333,57
Interest expense and similar charges	3.529,37	2.733,82
Plus/Less adjustments of working capital to net cash or related to operating activities:		
Decrease/(Increase) of Receivables	-776.380,53	-443.118,41
(Decrease)/Increase of payable accounts (except Banks)	1.082.601,34	-241.141,62
Less:		
Interest expense and similar charges paid	-3.529,37	-2.733,82
Income tax paid	-47.114,40	-26.903,19
Net cash generated from Operating Activities (a)	<u>-56.984,83</u>	<u>-973.274,10</u>
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	-2.034,40	-2.058,82
Inflows-Outflows of financial assets available-for-sale	3.851.995,14	5.229,00
Proceeds from sale of PPE	-75.100,82	-3.936.576,41
Interest received	431.985,24	460.031,62
Proceeds from securities received	35.524,21	59.301,95
Net cash used in Investing Activities (b)	<u>4.242.369,37</u>	<u>-3.414.072,66</u>
Cash Flows from Financing Activities		
Dividends paid	0,00	0,00
Net cash used in Financing Activities (c)	<u>0,00</u>	<u>0,00</u>
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	<u>4.185.384,54</u>	<u>-4.387.346,76</u>
Cash and cash equivalents at beginning of the year	<u>10.508.054,07</u>	<u>14.895.400,83</u>
Cash and cash equivalents at end of the year	<u>14.693.438,61</u>	<u>10.508.054,07</u>

ADDITIONAL DATA AND INFORMATION

- The company has settled its tax liabilities up to the year 2009 based on L. 3888/2010. For the year 2011 and 2012 the company is subject to tax audit of the Certified Auditors Accountants that is required by the provisions of the article 82 par. 5 of L. 2238/1994, whereas no tax differences have arisen. Is still pending the tax audit for the year 2010 and that for the year 2013, from which, we estimate that will not arise any Tax Differences that will have significant impact on the financial statements of the company.
- There are no real liens on the property assets the Company.
- At the end of the closing and the previous year, the company employed 14 persons.
- There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- The provisions set up by the company concern provision for employee retirement benefits amounting € 100.000,00 and provision for income tax amounting € 3.400,00.
- The amounts of the Company's transactions carried out with related parties, as these are defined by IAS 24, as well as the balances of receivables and payables at the end of the current year are as follows (amounts in Euro): Expenses € 89.129,38, Income € 11.101,25, Receivables € 14.509,72 and Payables € 215.262,47.

Athens, 25 February 2014

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGE N. CHRYSOCHOIDIS
ID. No. AI 559202NIKOLAOS G. CHRYSOCHOIDIS
ID. No. AI 132457VASILIOS O. KAKARIKOS
ID. No. AH 039179