

**N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.**

G.E.Ml. 1340501000

7-9, Sofokleous Street, 105 59 Athens

**FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January 2012 to 31 December 2012**

(Published according to c.L. 2190/20, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied with the Independent Auditor's Report.

COMPANY INFORMATION

Competent Authority	: Ministry of Development, Sociétés Anonymes Division & Credit
Website address of the Company	: www.chrysochoidis.gr
Board of Directors	: George N. Chrysochoidis Chairman, Nikolaos G. Chrysochoidis Managing Director, Anastasia Dafnou-Vilioti Member, Konstantinos Krionas Member, Spyridon Fasoulis Member
Date of approval by the Board of Directors of the Annual Financial Statements	: 25 February 2013
Certified Public Accountant Auditor	: Androniki V. Antonopoulou / Institute of CPA (SOEL) Reg. No. 29071
Auditing Firm	: SOL - ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS s.a.
Type of Auditor's Report	: Unqualified opinion

1.1 DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

	31/12/2012	31/12/2011
ASSETS		
Own-used Property, plant and equipment	862.888,76	919.925,73
Investment property	412.123,66	418.720,42
Intangible assets	5.866,03	8.522,82
Other non-current assets	489.030,90	537.049,01
Trade receivables due from customers	774.018,73	299.618,40
Other current assets	10.634.541,27	15.070.240,45
Non-current assets intended for sale	5.693.388,14	1.330.210,60
TOTAL ASSETS	18.871.857,49	18.584.287,43
EQUITY AND LIABILITIES		
Share capital	6.616.800,00	6.616.800,00
Other components of Equity	11.702.029,06	11.184.813,51
Total Equity	18.318.829,06	17.801.613,51
Provisions/Other non-current liabilities	194.232,25	182.736,12
Trade payables due to customers & stock exchange	309.737,77	561.454,33
Other current liabilities	49.058,41	38.483,47
Total Liabilities	553.028,43	782.673,92
TOTAL EQUITY AND LIABILITIES	18.871.857,49	18.584.287,43

1.2. DATA FROM STATEMENT OF COMPREHENSIVE INCOME

(Amounts expressed in Euro)

	01/01-31/12/2012	01/01-31/12/2011
Total sales	363.562,13	279.098,18
Gross profit/(loss)	6.683,18	-59.704,44
Earnings/(loss) before taxes, financing and investing results (EBIT)	-350.605,79	-404.130,64
Profit before tax	180.373,35	163.302,45
Profit net of tax (A)	150.474,03	144.446,39
Other comprehensive income/expenses net of tax	366.471,52	-1.421.874,13
Total comprehensive income/expenses net of tax (B)	517.215,55	-1.277.427,74
Earnings/(loss) net of tax per share - basic (in €)	1,88	1,80
Earnings/(loss) before taxes, financing and investing results and depreciation - amortisation (EBITDA)	-282.256,45	-329.090,99

1.3. DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

	31/12/2012	31/12/2011
Net Equity of period Opening Balance (1/1/2012 and 1/1/2011 respectively)	17.801.613,51	19.079.041,25
Total comprehensive income/expenses net of tax	517.215,55	-1.277.427,74
Net Equity of period Closing Balance (31/12/2012 and 31/12/2011 respectively)	18.318.829,06	17.801.613,51

1.4. DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

	01/01-31/12/2012	01/01-31/12/2011
Indirect method		
Cash Flows from Operating Activities		
Profit before taxes	180.373,35	163.302,45
Plus/Less adjustments for:		
Depreciation and Amortisation	68.349,34	75.039,65
Provisions	8.500,00	-23.460,00
Results (income, expenses, profit and losses) from investing activities	-519.333,57	-578.524,14
Interest expense and similar charges	2.733,82	15.482,67
Plus/Less adjustments of working capital to net cash or related to operating activities:		
Decrease/(Increase) of Receivables	-443.118,41	684.078,57
(Decrease)/Increase of payable accounts (except Banks)	-241.141,62	-68.503,04
Less:		
Interest expense and similar charges paid	-2.733,82	-15.482,67
Income tax paid	-26.903,19	-18.026,49
Net cash generated from Operating Activities (a)	-973.274,10	233.907,00
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	-2.058,82	-81.851,00
Inflows-Outflows of financial assets available-for-sale	5.229,00	529,66
Proceeds from sale of PPE	-3.936.576,41	-38.983,34
Interest received	460.031,62	467.475,45
Proceeds from securities received	59.301,95	111.048,69
Net cash used in Investing Activities (b)	-3.414.072,66	458.219,46
Cash Flows from Financing Activities		
Dividends paid	0,00	0,00
Net cash used in Financing Activities (c)	0,00	0,00
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	-4.387.346,76	692.126,46
Cash and cash equivalents at beginning of the year	14.895.400,83	14.203.274,37
Cash and cash equivalents at end of the year	10.508.054,07	14.895.400,83

ADDITIONAL DATA AND INFORMATION

- The company has settled its tax liabilities up to the year 2009 based on L. 3888/2010. For the year 2011 the company is subject to tax audit of the Certified Auditors Accountants that is required by the provisions of the Greek Tax Law, article 82 par. 5, L. 2238/1994, whereas no tax differences have arisen. Is still pending the tax audit for the year 2010 and that for the year 2012, from which, we estimate that will not arise any Tax Differences that will have significant impact on the financial statements of the company.
- There are no real liens on the property assets the Company.
- At the end of the closing and the previous year, the company employed 14 persons.
- There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- The provisions set up by the company concern provision for employee retirement benefits amounting € 104.000,00 and provision for income tax amounting € 3.400,00.

Athens, 25 February 2013

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGE N. CHRYSOCHOIDIS
ID. No. AI 559202NIKOLAOS G. CHRYSOCHOIDIS
ID. No. AI 132457VASILIOS O. KAKARIKOS
ID. No. AH 039179