



Μέλος του Χρηματιστηρίου Αξιών Αθηνών
Μέλος του Χρηματιστηρίου Παραγώγων Αθηνών
Μέλος του Δικτύου ΧΝΕΤ

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Σοφοκλέους 7-9, Αθήνα 105 59/7-9 Sofokleous Str. Athens Greece 105 59
Τηλ./Tel. +30 210 3213913, 3237711-13
Φαξ/Fax +30 210 3216115
Email: nchryso@otenet.gr
Web: www.chrysochoidis.gr

HELLENIC EQUITIES UNIVERSE COVERAGE JULY 2016

Sector/Company	Ticker	Price	# Shares	M Cap.	Revenues16E	EBITDA16E	NI16E	BV 16	P/E 16E	P/BV 16	FV Publ.
Banks											
ALPHA BANK	ALPHA	1,78	1.536.881.200	2.735.648.536	3.180.000.000	N/A	(46.000.000)	5,87	(59,47)	0,30	1,77
NATIONAL BANK OF GREECE	ETE	0,20	9.147.151.527	1.829.430.305	3.491.000.000	N/A	(262.500.000)	0,99	(6,97)	0,20	0,28
PIRAEUS BANK	TPEIR	0,16	8.733.183.280	1.397.309.325	3.522.874.000	N/A	(261.000.000)	1,13	(5,35)	0,14	0,25
EUROBANK	EUROB	1,06	2.185.998.765	2.317.158.691	3.112.000.000	N/A	(22.000.000)	2,94	(105,33)	0,36	0,88
ATTICA BANK	TATT	0,09	2.339.353.394	210.541.805	173.500.000	N/A	8.555.500	0,29	24,61	0,31	0,09
Holdings											
VIOHALCO S.A	VIO	1,30	199.474.091	259.316.318	N/A	N/A	N/A	4,67	N/A	0,28	1,50
FOURLIS GROUP	FOYRK	3,46	50.992.322	176.433.434	430.921.430	36.664.749	5.728.812	3,09	30,80	1,12	3,00
HELLENIC EXCHANGES GROUP	EXAE	4,20	65.368.563	274.547.965	34.005.368	11.479.308	7.571.658	2,72	36,26	1,54	4,41
Telecoms											
HELLENIC TELECOM. ORG S.A	HTO	8,45	490.150.389	4.141.770.787	3.963.600.000	1.262.828.370	182.356.663	4,35	22,71	1,94	7,20
Technology											
BYTE COMPUTER S.A	BYTE	0,27	15.816.019	4.270.325	22.654.178	859.115	(384.028)	0,95	(11,12)	0,28	NR
INFORM P. LYKOS S.A	LYK	0,50	20.578.374	10.268.609	64.864.407	6.026.952	(384.028)	2,32	(26,74)	0,21	NR
MLS MULTIMEDIA S.A	MLS	3,54	12.417.000	43.956.180	21.403.713	5.867.971	2.036.260	1,82	21,59	1,95	1,98
PROFILE SYSTEMS & SOFTWARE S.A	PROF	0,43	11.812.193	5.079.243	9.408.611	2.818.605	556.359	1,38	9,13	0,31	0,52
INTRACOM S.A HOLDINGS	INTRK	0,30	133.025.996	39.907.799	377.102.000	88.777.463	(644.536)	2,12	(61,92)	0,14	0,50
Utilities											
ATHENS WATER SUPPLY & SEWAGE CO. S.A	EYDAP	5,64	106.500.000	600.660.000	324.268.000	95.836.098	41.739.024	9,08	14,39	0,62	6,17
THESSALONIKI WATER & SEWAGE COMPANY S.A	EYAPS	3,18	36.300.000	115.434.000	73.048.000	25.596.036	14.260.766	4,15	8,09	0,77	3,68
PIRAEUS PORT AUTHORITY S.A	PPA	12,65	25.000.000	316.250.000	99.880.455	24.643.162	6.521.465	6,97	48,49	1,81	5,66
THESSALONIKI PORT AUTHORITY S.A	OLTH	19,23	10.080.000	193.838.400	50.881.605	25.633.145	17.700.403	12,61	10,95	1,53	10,93
PUBLIC POWER CORPORATION S.A	PPC	2,73	232.000.000	633.360.000	5.735.656.000	851.915.350	31.259.419	25,48	20,26	0,11	NR
Oil											
HELLENIC PETROLEUM S.A	ELPE	3,60	305.635.185	1.100.286.666	7.302.939.000	756.453.849	253.082.233	5,51	4,35	0,65	4,50
MOTOR OIL CORINTH REFINERIES S.A	MOH	9,52	110.782.980	1.054.653.970	7.060.210.000	420.529.534	174.325.969	5,44	6,05	1,75	8,00
Chemicals											
THRACE PLASTICS S.A	PLAT	1,40	45.949.500	64.329.300	289.396.000	23.801.587	7.243.127	2,81	8,88	0,50	1,41
CRETE PLASTICS S.A	PLAKR	4,02	27.379.200	110.064.384	257.182.000	33.997.132	18.323.064	6,58	6,01	0,61	5,79
Lotteries/Transportation											
HELLENIC FOOTBALL FEDERATION S.A	OPAP	6,76	319.000.000	2.156.440.000	4.257.291.015	354.510.048	195.989.854	3,61	11,00	1,87	5,95
INTRALOT S.A	INLOT	0,90	158.961.721	143.065.549	1.914.885.000	178.431.945	26.157.264	0,99	5,47	0,91	NR
AUTOHELLAS S.A	OTOEL	11,20	12.157.000	136.158.400	182.893.126	88.111.135	11.458.716	12,73	11,88	0,88	14,96
AEGEAN AIRLINES S.A	AEGN	6,71	71.417.100	479.208.741	982.963.610	124.635.630	73.931.957	3,11	6,48	2,16	10,00
Metals											
CORINTH PIPEWORKS S.A	SOLK	0,75	124.170.201	93.127.651	296.223.582	26.855.685	8.417.536	1,20	11,06	0,62	0,97
HALCOR S.A	XAKO	0,31	101.279.629	31.396.685	1.082.853.163	28.686.262	(30.613.738)	0,94	(1,03)	0,33	NR
MYTILINEOS HOLDINGS	MYTIL	3,88	116.915.862	453.633.545	1.382.873.000	193.296.028	53.500.639	8,25	8,48	0,47	3,58
METKA S.A	METKK	7,06	51.950.600	366.771.236	668.016.000	104.208.584	67.669.094	10,60	5,42	0,67	9,66

Cements											
TITAN CEMENT COMPANY S.A	TITK	18,49	77.063.568	1.424.905.372	1.397.818.000	226.743.103	32.832.603	20,59	43,40	0,90	18,60
FHL KYRIAKIDIS MARBLES-GRANITES S.A	KYRM	2,52	22.945.139	57.821.750	45.191.057	15.726.774	9.305.207	2,03	6,21	1,24	2,84
Consumer Staples											
COCA COLA HBC AG	EEE	18,20	368.141.297	6.700.171.605	6.346.100.000	777.407.310	264.305.483	7,66	25,35	2,38	21,00
FRIGOLASS S.A.I.C	FRIGO	0,16	50.517.252	8.082.760	407.706.450	24.316.915	(27.145.483)	0,21	(0,30)	0,76	NR
KORRES NATURAL PRODUCTS	KORRES	3,23	13.450.000	43.443.500	54.493.439	6.576.411	(2.206.538)	1,20	(19,69)	2,69	3,78
KRI KRI SA	KRI	1,59	33.065.136	52.573.566	66.950.798	8.586.528	3.682.435	1,24	14,28	1,28	1,40
LOULIS MILLS S.A	KYLO	1,60	15.222.276	24.355.642	92.966.601	7.266.556	808.309	5,89	30,13	0,27	1,58
SARANTIS S.A	SAR	7,84	34.770.982	272.604.499	278.760.000	36.231.877	21.677.632	4,79	12,58	1,64	5,50
KARELLIA TOBACCO COMPANY S.A	KARE	255,00	2.760.000	703.800.000	225.667.000	98.387.050	72.552.806	126,75	9,70	2,01	200,00
Consumer Cyclicals											
FOLLI FOLLIE S.A	FFGRP	18,60	66.948.210	1.245.236.706	1.193.044.000	248.661.949	148.859.984	21,74	8,37	0,86	26,00
JUMBO S.A	BELA	10,94	130.144.117	1.423.776.640	582.548.135	157.417.757	99.696.607	6,66	14,28	1,64	9,40
PLAISIO COMPUTERS S.A	PLAIS	4,13	22.080.000	401.856.000	271.985.000	12.199.661	7.415.709	3,81	54,19	1,08	6,00
Real Estate											
GRIVALIA PROPERTIES S.A	GRIV	7,32	101.260.000	741.223.200	77.775.000	52.540.000	45.711.000	8,69	16,22	0,84	6,71
ALPHA ASTIKA AKINHTA S.A	ASTAK	4,99	14.000.000	69.860.000	14.664.486	N/A	N/A	9,56	N/A	0,52	7,38
LAMDA DEVELOPMENT	LAMDA	4,23	44.267.700	187.252.371	44.037.000	14.417.740	14.417.740	8,15	(18,95)	0,52	3,56
TRASTOR REAL ESTATE INVESTMENT COMPANY	TRASTOR	0,85	54.888.240	46.655.004	(7.175.180)	2.582.729	1.990.556	1,16	23,44	0,74	0,89
REDS S.A	KAMP	0,35	57.434.884	20.102.209	6.610.183	N/A	N/A	1,65	N/A	0,21	1,20
Constructions											
KLEEMANN HELLAS S.A	KLEM	1,54	23.648.700	36.418.998	107.047.000	9.839.336	3.984.928	3,35	9,14	0,46	1,60
Energy											
TERNA ENERGY S.A	TENERGY	2,51	109.314.400	274.379.144	198.608.000	104.741.928	16.690.736	3,13	16,44	0,80	5,00
ELLINIKI TECHNODOMIKI ANEMOS S.A	ANEMOS	0,70	82.667.000	57.866.900	40.058.237	30.928.165	9.551.132	1,40	6,06	0,50	0,65

*Closing prices as 14/7/16

Σημειώσεις/Notes

P:	Τρέχουσα Τιμή
MCAP:	Κεφαλαιοποίηση
EPS:	Καθαρά Κέρδη Ανά Μετοχή
P/E:	Λόγος Τιμής προς Κέρδη
P/S:	Λόγος Τιμής προς Πωλήσεις
D/A:	Συνολικός Δανεισμός προς Παθητικό
DY:	Απόδοση Μέρτεματος
ROE:	Απόδοση Ισίων Κεφαλαίων
FV:	Τιμή Σωστής Αποτίμησης

Market Price
Capitalization
Earnings per Share

Price/Earnings Ratio
Price/Sales Ratio
Total Debt/Assets
Ratio
Dividend Yield
Return on Equity
Fair Value Price

Οδηγός Συστάσεων/Ratings

UV	Χαμηλή Αποτίμηση/ Χαμηλός Κίνδυνος	Underpriced/ Small Risk
UVI	Χαμηλή Αποτίμηση/ Κίνδυνος	Underpriced/ Risk
FV	Σωστή Αποτίμηση/ Χαμηλός Κίνδυνος	Fairly Priced/ Small Risk
OV1	Σωστή Αποτίμηση/ Κίνδυνος	10% < Stock Price < 10% Fairly Priced/ Risk
OV	Υπερτιμημένη Μετοχή	Stock Price > 10% of Fair Overvalued
N/R	Μη Αποτιμημένη Μετοχή	Stock Price > 20% of Fair Not Rated

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